

GREAT SOUTHERN REGION

CONSTRUCTION + HOUSING

SNAPSHOT



OCTOBER 2022



BUILDING APPROVAL VALUE, 2021-2022 FY¹

\$171.85 MILLION

REGIONAL VALUE COMPARISON

5.81% (\$2.956 BILLION)

2020-21 TO 2021-22FY
FY % CHANGE

↓ -38.49%

PHOTO © TOURISM WA

283

NO. NEW HOUSES

↓ -228 (-44.62%)
1 YEAR CHANGE

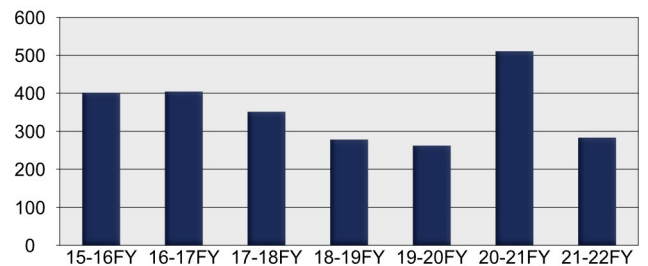
6.46%

OF REGIONAL APPROVALS



BUILDING APPROVALS FOR NEW HOMES

NEW DWELLINGS



\$117.66M

RESIDENTIAL VALUE (\$,000)

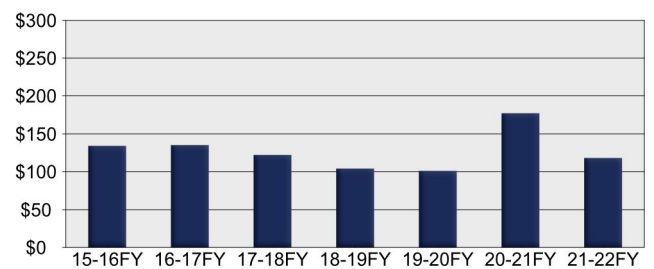
↓ -\$59.02 (-33.40%)
1 YEAR CHANGE

6.85%

OF REGIONAL VALUE



BUILDING APPROVALS RESIDENTIAL VALUES
(\$MILLIONS)



\$54.18M

NON-RESIDENTIAL VALUE (\$,000)

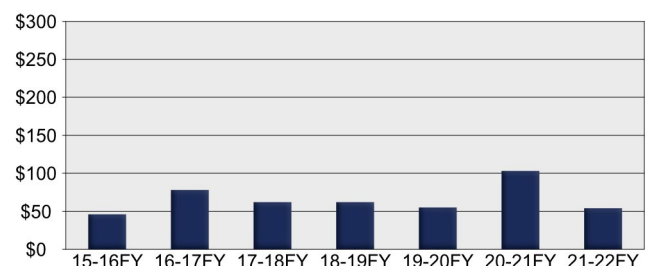
↓ -48.52M (-47.25%)
1 YEAR CHANGE

4.38%

OF REGIONAL VALUE

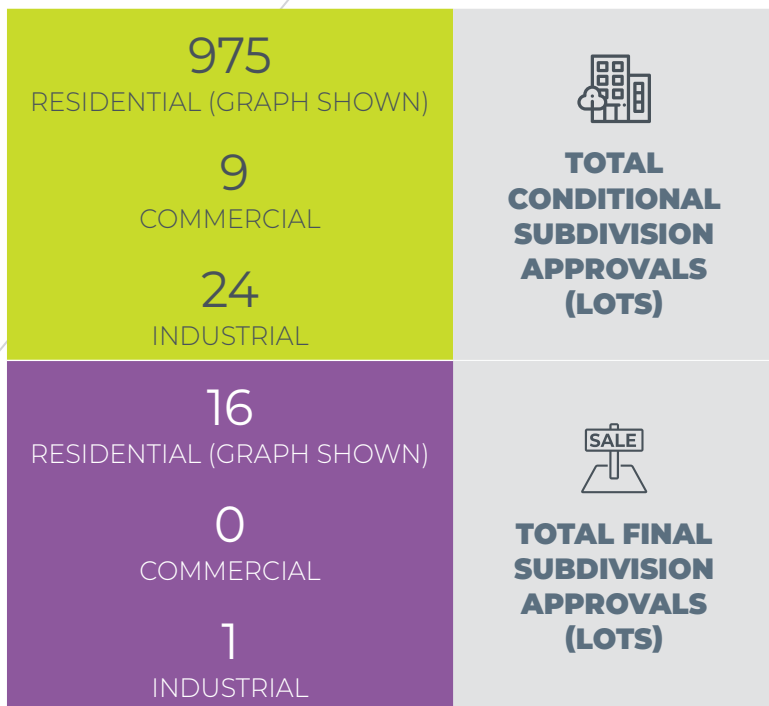


BUILDING APPROVALS NON-RESIDENTIAL VALUE
(\$MILLIONS)



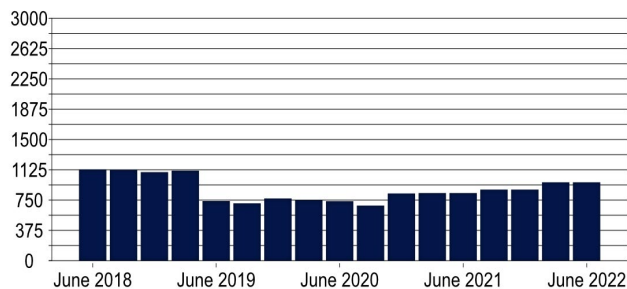
*2021-2022FY

DPLH - STATE LOT ACTIVITY DATA²

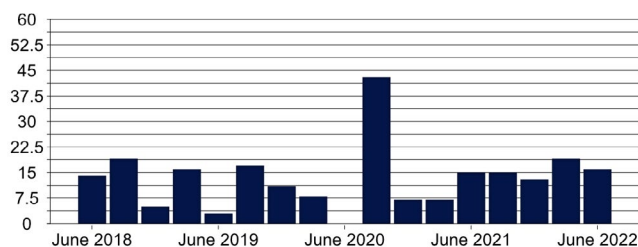


*JUNE 2022

TOTAL STOCK AT END OF QUARTER



TOTAL STOCK AT END OF QUARTER



MAJOR PROJECTS

	DPLH – DEVELOPMENT APPLICATION PANEL APPROVALS DATA ²		MAJOR PROJECTS DATA (OUTSIDE OF DAP APPLICATION PROCESS) ³	
	DAP APPLICATIONS APPROVED (2020-2022 FY) #	TOTAL APPROVAL VALUE (PLANNING APPROVAL) \$	MAJOR PROJECTS #	MAJOR PROJECTS VALUE \$
RESIDENTIAL	NULL	NULL	2	\$2.87 BILLION
COMMERCIAL	3	\$6,570,000		
INDUSTRIAL	2	\$28,400,000		
INFRASTRUCTURE	NULL	NULL		
OTHER	1	\$17,200,00		

RESIDENTIAL PROPERTY MARKET DATA – HOUSE SALES ⁵

(AT 30/5/2022)

NO. OF SALES	MEDIAN PRICE	MEDIAN PRICE - 1 YEAR CHANGE
1,404	\$407,467,445	6.98%

REGIONAL PROPERTY MARKET DATA – HOUSE RENTALS ⁶

(AT 30/5/2022)

RENTAL STOCK LISTINGS	AVERAGE RENTAL PRICE
526	\$372.87
(780 – 30/5/2021)	(\$341.10 – 30/5/2021)
(12 MONTHS TO 30/5/2022)	(7.90%+ 12 MONTHS)

LOCAL GOVERNMENT PROPERTY DATA⁶

PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2022

SALES DATA

Local Government	Property Type	Total Number Of Properties	Change In Total Number Of Properties (12 Months)	Number Of Sales (12 Months)	Change In Sales Volume (12 Months)	Median Sales Price (12 Months)	Change In Median Sales Price (2021-2022)	Change In Median Sales Price (12 Months)	% Stock On Market (12 Months)
Albany (C)	H	15,070	217	889	-8.9%	\$445,000	\$31,250	7.2%	7.1%
	U	927	43	72	33.3%	\$325,000	\$70,000	42.2%	12.7%
Broomehill-Tambellup (S)	H	337	3	11	-31.3%	\$150,000	\$50,000	53.1%	8.0%
Cranbrook (S)	H	302	7	18	38.5%	\$160,000	-\$30,000	-15.8%	6.6%
Denmark (S)	H	2,766	76	173	-9.9%	\$565,000	\$50,000	13.0%	8.0%
Gnowangerup (S)	H	426	4	24	0.0%	\$111,000	\$1,000	-1.3%	4.0%
Jerramungup (S)	H	551	6	32	-3.0%	\$317,500	-\$34,500	-9.8%	6.2%
Katanning (S)	H	1,571	16	86	16.2%	\$200,000	\$5,000	2.6%	10.2%
Kent (S)	H	102	2	10	150.0%	\$127,500			9.8%
Kojonup (S)	H	613	6	25	4.2%	\$230,000	\$20,000	12.9%	5.7%
Plantagenet (S)	H	1,713	61	132	28.2%	\$285,000	\$14,000	4.8%	9.9%
Woodanilling (S)	H	121	0	4	300.0%				4.1%

RENTALS DATA

Local Government	Property Type	Rental Listings (12 Months)	% Change In Rental Listings (2021-2022)	Change In Rental Listings (2021-2022)	Median Asking Rent (12 Months)	Change In Median Rent (2021-2022)	Change In Median Asking Rent (12 Months)	Change In Median Asking Rent (60 Months)
Albany (C)	H	402	-29%	-166	\$400	\$25	6.7%	14.3%
	U	93	-30%	-39	\$340	\$30	8.8%	17.2%
Broomehill-Tambellup (S)	H			-4				
Cranbrook (S)	H	7	250%	5				
Denmark (S)	H	30	-51%	-31	\$450	\$90	26.8%	28.6%
Gnowangerup (S)	H	3	-63%	-5				
Jerramungup (S)	H	2	-33%	-1				
Katanning (S)	H	38	-46%	-32	\$275	\$20	5.8%	17.0%
Kent (S)	H			-2				
Kojonup (S)	H	2	-71%	-5				
Plantagenet (S)	H	41	-23%	-12	\$278	\$28	11.0%	13.3%
Woodanilling (S)	H	1	-50%	-1				

Great Southern Development Commission

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REFERENCES: 1. Australian Bureau Of Statistics (September 2022) – Building Approvals 2015-2022FY – Small Area LGA Data Consolidated, 2. Department Of Planning, Lands & Heritage (WA) (September 2022) – State Lot Activity June 2017-2022, 3. Department Of Industry, Science, Energy & Resources (AUS) (December 2021) - Major Projects Data (Committed & Public Announced Projects Only), 4. Government Of Western Australia (2022-2023) - Our State Our Budget Regional Areas & Agency Details Datasets (Asset Projects Combined), 5. CoreLogic Data & Insights Derived By RDC On CoreLogic Data - Market Trends Report As At 30/5/2021 & 30/5/2022, 6. CoreLogic Market Trends Report (30/5/2022) – Select Data By RDC LGA.

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