

BUILDING APPROVAL VALUE
2022-2023 FY ¹

\$213.274 MILLION

REGIONAL VALUE COMPARISON
6.49% (\$3.283 BILLION)

2021-22 TO 2022-23FY
FY % CHANGE
+24.10%

(C) Tourism WA - Valley Of The Giants, Tree Top Walk

BUILDING APPROVALS ¹

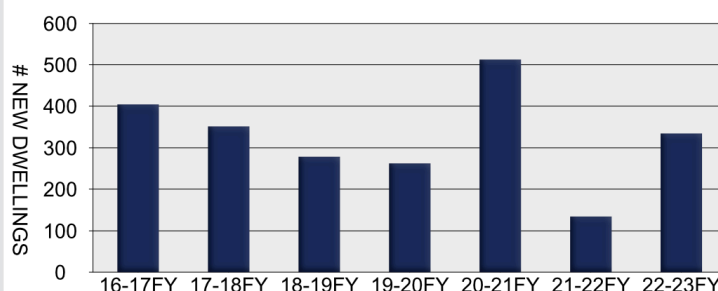
333
NO. NEW DWELLINGS

+200
(+150.38%)
1 YEAR CHANGE

8.63%
OF REGIONAL APPROVALS



**BUILDING
APPROVALS FOR
NEW HOMES**
NEW DWELLINGS



\$149.459M
RESIDENTIAL VALUE

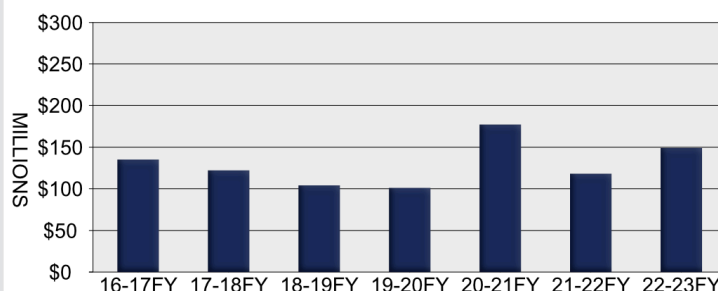
+\$31.793M
(+27.02%)
1 YEAR CHANGE

8.74%
OF REGIONAL VALUE



**BUILDING
APPROVALS
RESIDENTIAL
VALUES**

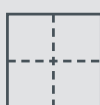
(\$MILLIONS)



\$63.815M
NON-RESIDENTIAL VALUE

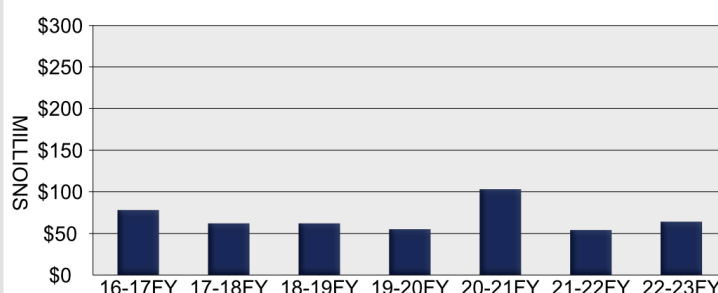
+\$9.630M
(+17.77%)
1 YEAR CHANGE

4.05%
OF REGIONAL VALUE



**BUILDING
APPROVALS
NON-RESIDENTIAL
VALUES**

(\$MILLIONS)

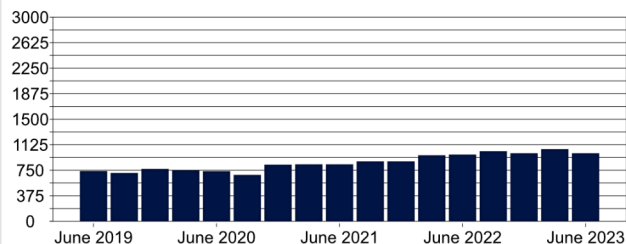


*2022-2023 FY

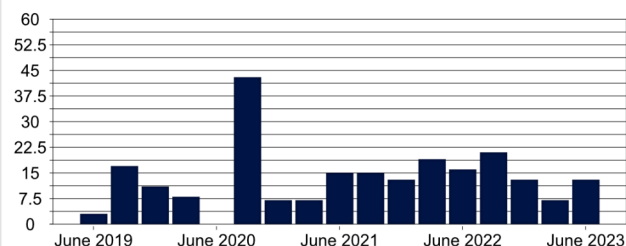
DPLH - STATE LOT ACTIVITY DATA ²

*STOCK AT JUNE 2023 QUARTER

TOTAL STOCK AT END OF QUARTER



TOTAL STOCK AT END OF QUARTER



MAJOR PROJECTS

	DPLH DEVELOPMENT ASSESSMENT PANEL APPROVALS DATA ³		MAJOR PROJECTS DATA (OUTSIDE OF DAP PROCESS) OFFICE OF CHIEF ECONOMIST ⁴	
	DAP APPLICATIONS APPROVED (2021-2023FY)	TOTAL APPROVAL VALUE (PLANNING APPROVAL)	MAJOR PROJECTS	MAJOR PROJECTS VALUE
	#	\$	#	\$
RESIDENTIAL	NULL	NULL	NULL	NULL
COMMERCIAL	1	\$9,000,000		
INDUSTRIAL	2	\$28,400,000		
INFRASTRUCTURE	NULL	NULL		
OTHER	1	\$13,000,000		

RESIDENTIAL PROPERTY MARKET DATA ⁵

HOUSE SALES	12 MONTHS TO DATE		
	AT 30/5/2021	AT 30/5/2022	AT 30/5/2023
# SALES	1,478	1,404	1,135
MEDIAN PRICE RANGE (REGION)	\$391,036 - \$432,582	\$407,798 - \$467,445	\$433,154 - \$496,310
MEDIAN PRICE RANGE (REGION) - 1 YEAR CHANGE	11.54%	6.98%	10.55%

HOUSE RENTALS	12 MONTHS TO DATE		
	AT 30/5/2021	AT 30/5/2022	AT 30/5/2023
RENTAL STOCK LISTING	780	526	438
AVERAGE RENTAL PRICE (REGION)	\$341	\$373	\$423
RENTAL PRICE - 1 YEAR CHANGE	6.68%	7.90%	11.04%

*Calculated through weighted averages and the sum product of region data.

LOCAL GOVERNMENT PROPERTY DATA ⁵

PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2023

SALES DATA

LOCAL GOVERNMENT	PROPERTY TYPE	TOTAL NUMBER OF PROPERTIES (2023) #	NUMBER OF SALES #	CHANGE IN SALES VOLUME (12 MONTHS) %	MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (60 MONTHS) %	STOCK ON MARKET (12 MONTHS) %
Albany (C)	H	15,200	687	-23%	\$480,000	\$35,000	26.3%	5.6%
	U	914	62	-14%	\$328,500	\$3,500	6.4%	11.4%
Denmark (S)	H	2,768	122	-29%	\$642,500	\$77,500	60.6%	5.9%
Plantagenet (S)	H	1,733	103	-22%	\$325,000	\$40,000	35.4%	6.9%
Broomehill-Tambellup (S)	H	337	14	27%	\$173,500	\$23,500		6.5%
Cranbrook (S)	H	307	17	-6%	\$275,000	\$115,000		4.9%
Gnowangerup (S)	H	426	23	-4%	\$145,000	\$34,000	81.3%	4.2%
Jerramungup (S)	H	566	23	-28%	\$550,000	\$232,500	100.7%	5.7%
Katanning (S)	H	1,592	103	20%	\$207,000	\$7,000	29.4%	8.6%
Kent (S)	H	99	7	-30%				3.0%
Kojonup (S)	H	616	28	12%	\$200,000	-\$30,000	21.2%	5.2%
Woodanilling (S)	H	118	8	100%				5.1%

RENTAL DATA

LOCAL GOVERNMENT	PROPERTY TYPE	RENTAL LISTINGS (12 MONTHS) #	CHANGE IN RENTAL LISTINGS (2022-2023) #	CHANGE IN RENTAL LISTINGS (2022-2023) %	MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN ASKING RENT (12 MONTHS) %	CHANGE IN MEDIAN ASKING RENT (60 MONTHS) %
Albany (C)	H	340	-62	-15%	\$450	\$50	12.5%	28.6%
	U	81	-12	-13%	\$380	\$40	11.8%	26.7%
Denmark (S)	H	41	11	37%	\$420	-\$30	-6.7%	21.7%
Plantagenet (S)	H	32	-9	-22%	\$325	\$48	18.2%	28.7%
Broomehill-Tambellup (S)	H	1						
Cranbrook (S)	H	2	-5	-71%				
Gnowangerup (S)	H	2	-1	-33%				
Jerramungup (S)	H	1	-1	-50%				
Katanning (S)	H	15	-23	-61%	\$320	\$45	18.5%	39.1%
Kent (S)	H							
Kojonup (S)	H	3	1	50%				
Woodanilling (S)	H	1	0	0%				

*NOTE – SMALL AREAS MAY CONTAIN LAND SALES–REFER TO DISCLAIMER

REFERENCES: 1. Australian Bureau Of Statistics (September 2023) Building Approvals 2016-17-2022-23 FY – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (September 2023) – State Lot Activity June 2017-June 2023. 3. Department Of Planning, Lands & Heritage WA (September 2023) – DAP Approval Data Extract To June 2023. 4. Department Of Industry, Science, Energy & Resources Australia (December 2021) – Major Projects Data (Committed & Publicly Announced Projects Only). 5. Corelogic RP Data Pty Ltd - Insights Derived By RDC's On Corelogic Market Data – Market Trends Report At 30/5/2021, 30/5/2022 & 30/5/2023. 6. Corelogic RP Data Pty Ltd - Market Trends Report (30/5/2023) Select Data By RDC's LGAs.



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