



GROSS REGIONAL PRODUCT (23-24) <sup>1</sup>  
**\$5.704 BILLION**

+\$290.71 million (21/22FY – Remplan 2022R2)

Image: (C) WARDA - Albany City Centre (From Stone Bench Lookout, Mount Melville)



UNEMPLOYMENT <sup>2</sup>

**3.21%**

(JUNE 2024)

2.25% - JUN 2023 (+0.96%)



JOBS <sup>1</sup>

**26,889**

(CENSUS 2021)

25,042 - Census 2016 (+7.38%) 7,169 - June 2022 (+0.93%)



BUSINESSES <sup>8</sup>

**7,256**

(JUNE 2023)

7,169 - June 2022 (+0.93%)



ANNUAL AVERAGE  
VISITORS <sup>3</sup>

**737,000**

ANNUAL NIGHTS  
STAY <sup>3</sup>

**2,827,000**

(2023)

## KEY SECTORS BY ECONOMIC OUTPUT <sup>1</sup>



AGRICULTURE

**\$2.122 billion**

Value Of Major Commodities <sup>6 10</sup>

Commodity	Value
Barley	\$293.41m
Wheat	\$285.84m
Canola	\$273.46m
Wool	\$160.38m



MANUFACTURING

**\$1.564 billion**



CONSTRUCTION

**\$1.409 billion**



TOTAL REGIONAL  
OUTPUT <sup>1</sup>

**\$11.189 billion**

+111.22m  
(22/23FY - Remplan 2022R2)



HEALTHCARE & SOCIAL  
ASSISTANCE

**\$758.93 million**



PUBLIC ADMINISTRATION &  
SAFETY

**\$574.41 million**



ALBANY  
PORT TRADE <sup>11</sup>

**5.235Mt**  
2023/2024 FY  
-0.269Mt (22/23FY)

## LOCAL GOVERNMENT AREAS 9 | 1 | 9



### LOWER GREAT SOUTHERN

Population	50,461
GRP	\$4.421b
Jobs	21,540

### UPPER GREAT SOUTHERN

Population	11,418
GRP	\$1.282b
Jobs	5,349

### BROOMEHILL-TAMBELLUP (S)

Population	1,046
GRP	\$104.55m
Jobs	360

### CRANBROOK (S)

Population	1,100
GRP	\$142.76m
Jobs	548

### GNOWANGERUP (S)

Population	1,215
GRP	\$154.97m
Jobs	617

### DENMARK (S)

Population	6,310
GRP	\$436.57m
Jobs	2,070

### PLANTAGENET (S)

Population	5,338
GRP	\$483.43m
Jobs	2,209

### JERRAMUNGUP (S)

Population	1,160
GRP	\$150.75m
Jobs	595

### KATANNING (S)

Population	4,057
GRP	\$368.81m
Jobs	1,807

### KENT (S)

Population	491
GRP	\$74.82m
Jobs	275

### KOJONUP (S)

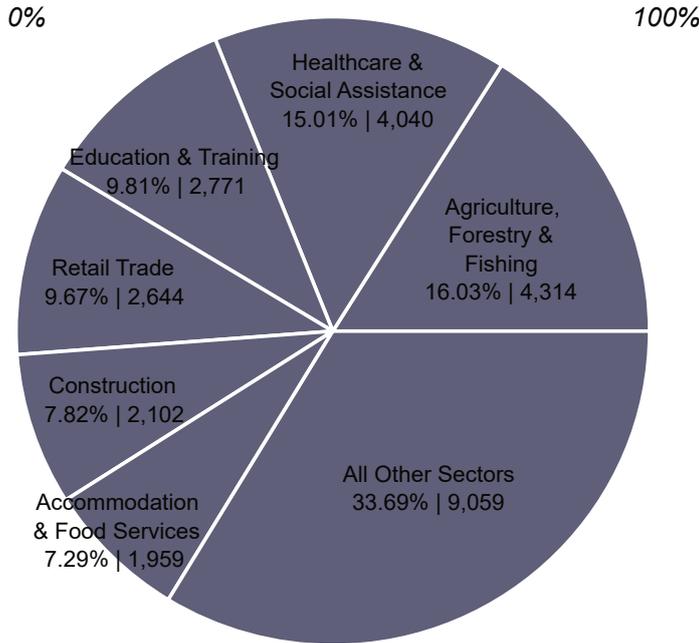
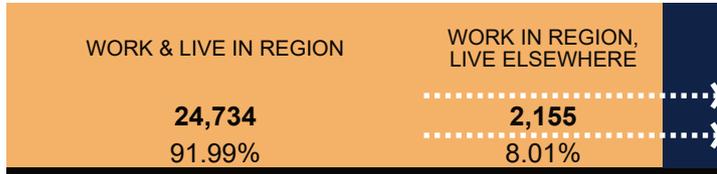
Population	1,901
GRP	\$231.79m
Jobs	941

### WOODANILLING (S)

Population	448
GRP	\$53.99m
Jobs	206

## EMPLOYMENT & TOP 6 SECTORS <sup>1</sup>

26,889 JOBS



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**DATA SOURCES:** 1. Remplan (2023R2) - Overview, Economy Profile, Output Profile, GRP Profile (2023 & 2024) & 2021 Census Workforce Data. 2. Jobs & Skills Australia - Small Area Labour Market Estimates - LGA (June 2024). 3. Tourism WA - Regional Development Commission Tourism Profile May 2024 (2023 Data). 4. Corelogic Data & Insights Derived By RDC On Corelogic Data - Market Trends Report As At 30/5/2024. 5. Australian Bureau Of Statistics (2024) - Building Approvals (Detailed). 6. Australian Bureau Of Statistics (2020/21) - Value Of Agricultural Commodities Produced. 7. Department of Energy, Mines, Industry Regulation & Safety - Value Of Regional Commodities (2023-2024). 8. ABS Business Counts - Entries & Exits (2021-2023) - June 2023. 9. ABS Census Of Population - 2021. 10. DPIRD (2023) Horticulture Analysis Western Australia. 11. Southern Ports Authority, 2023. Annual Report Data 2022/23 & 2023/24 - Total Trade.

**NOTE:** Gross Regional Product (GRP) is the net measure of wealth generated by the region. GRP can be measured by using the incomes approach, where all incomes earned by individuals (wages and salaries), firms (gross operating surplus) and governments (taxes on products or services) are added. % PRICE CHANGE represents the change in LGA Median Prices, as Median are calculated as ranges for Regions. For LGA Reporting to see changes, refer to Construction Snapshot.

Prepared by the Western Australian Regional Development Alliance (WARDA) representing the Regional Development Commissions of Western Australia (RDC)

## HOUSING & INVESTMENT <sup>4 | 5</sup>

### BUILDING APPROVALS

	19/20 FY	20/21 FY	21/22 FY	22/23 FY	23/24 FY
NEW RESIDENTIAL APPROVALS	262	511	133	73	121
NON-RESIDENTIAL BUILDING APPROVAL VALUE (\$M)	\$55M	\$103M	\$54M	\$64M	\$68M
TOTAL BUILDING APPROVAL VALUE (\$M)	\$156M	\$279M	\$172M	\$213M	\$235M

### HOUSING MARKET (HOUSES)

	12 MONTHS TO 30/5/2023	12 MONTHS TO 30/5/2024
NUMBER OF SALES	1,135	1,252
MEDIAN PRICE	\$433,154-\$496,310	\$463,21-\$515,727
% PRICE CHANGE	+10.55%	+5.65%

### RENTAL MARKET (HOUSES)

	12 MONTHS TO 30/5/2023	12 MONTHS TO 30/5/2024
NUMBER OF RENTALS	438	NOT AVAILABLE YET
MEDIAN PRICE P/W	\$423	
% PRICE CHANGE	+11.04%	

