

BUILDING APPROVAL VALUE  
2023-2024 FY <sup>1</sup>

**\$235.325 MILLION**

REGIONAL VALUE COMPARISON  
**6.14% (\$3.834 BILLION)**

2022-23 TO 2023-24FY  
FY % CHANGE  
**+10.34%**

(C) Tourism WA - Valley Of The Giants, Tree Top Walk

## BUILDING APPROVALS <sup>1</sup>

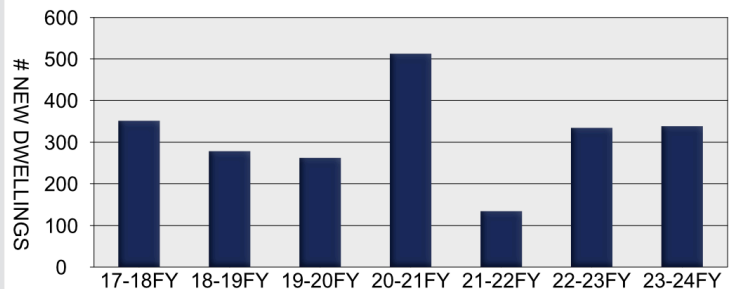
**338**  
NO. NEW DWELLINGS

**+5**  
(+1.50%)  
1 YEAR CHANGE

**7.79%**  
OF REGIONAL APPROVALS



**BUILDING  
APPROVALS FOR  
NEW HOMES**  
# NEW DWELLINGS



**\$167.127M**  
RESIDENTIAL VALUE

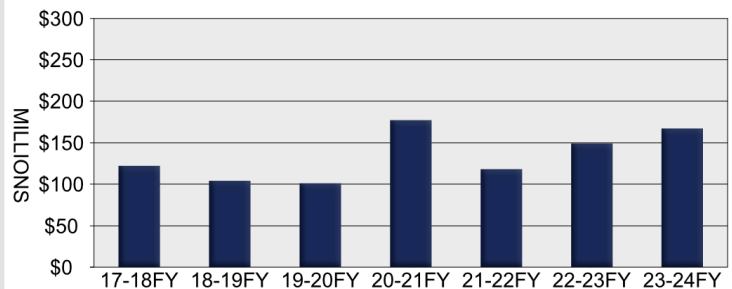
**+\$17.667M**  
(+11.82%)  
1 YEAR CHANGE

**7.87%**  
OF REGIONAL VALUE



**BUILDING  
APPROVALS  
RESIDENTIAL  
VALUES**

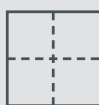
(\$MILLIONS)



**\$68.198M**  
NON-RESIDENTIAL VALUE

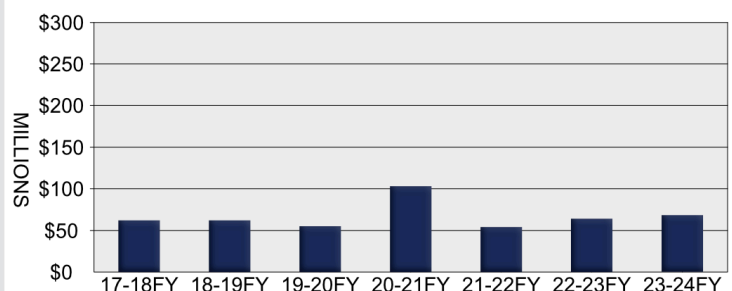
**+\$4.382M**  
(+6.87%)  
1 YEAR CHANGE

**3.99%**  
OF REGIONAL VALUE



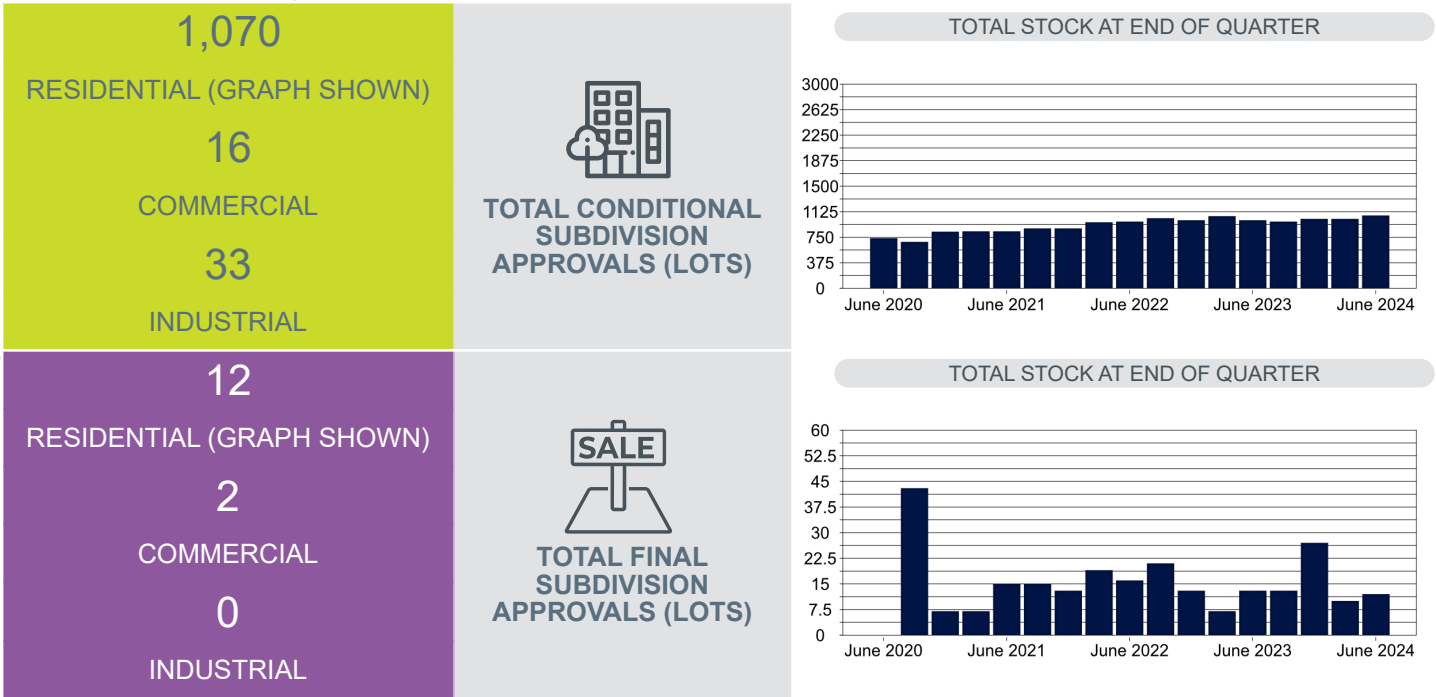
**BUILDING  
APPROVALS  
NON-RESIDENTIAL  
VALUES**

(\$MILLIONS)



\*2023-2024 FY

DPLH - STATE LOT ACTIVITY DATA <sup>2</sup>



TOTAL STOCK AT END OF QUARTER



Quarter	Stock
June 2020	750
June 2021	1000
June 2022	1125
June 2023	1125
June 2024	1125

TOTAL STOCK AT END OF QUARTER



Quarter	Stock
June 2020	45
June 2021	15
June 2022	20
June 2023	0
June 2024	10

\*STOCK AT JUNE 2024  
QUARTER

MAJOR PROJECTS

	DPLH DEVELOPMENT ASSESSMENT PANEL APPROVALS DATA <sup>3</sup>		MAJOR PROJECTS DATA (OUTSIDE OF DAP PROCESS) OFFICE OF CHIEF ECONOMIST <sup>4</sup>	
	DAP APPLICATIONS APPROVED (2022- 2024FY)	TOTAL APPROVAL VALUE (PLANNING APPROVAL)	MAJOR PROJECTS #	MAJOR PROJECTS VALUE
	#	\$	#	\$
COMMERCIAL	4	\$45,400,000	NULL	NULL
INDUSTRIAL	2	\$28,400,000		
INFRASTRUCTURE	2	\$49,000,000		
RESIDENTIAL	NULL	NULL		
WORKFORCE ACCOMMODATION	NULL	NULL		

RESIDENTIAL PROPERTY MARKET DATA <sup>5</sup>

HOUSE SALES	12 MONTHS TO DATE		
	AT 30/5/2022	AT 30/5/2023	AT 30/5/2024
# SALES	1,404	1,135	1,252
MEDIAN PRICE RANGE (REGION)	\$407,798 - \$467,445	\$433,154 - \$496,310	\$463,218 - \$515,727
MEDIAN PRICE RANGE (REGION) - 1 YEAR CHANGE	6.98%	10.55%	5.65%

HOUSE RENTALS	12 MONTHS TO DATE		
	AT 30/5/2022	AT 30/5/2023	AT 30/5/2024
RENTAL STOCK LISTING	526	438	NOT YET AVAILALBE
AVERAGE RENTAL PRICE (REGION)	\$373	\$423	
RENTAL PRICE - 1 YEAR CHANGE	7.90%	11.04%	

\*Calculated through weighted averages and the sum product of region data.

LOCAL GOVERNMENT PROPERTY DATA <sup>5</sup>


PROPERTY TYPE - H (HOUSE) U (UNIT) - AT 30/5/2024

SALES DATA								
LOCAL GOVERNMENT	PROPERTY TYPE	TOTAL NUMBER OF PROPERTIES (2024) #	NUMBER OF SALES #	CHANGE IN SALES VOLUME (12 MONTHS) %	MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (12 MONTHS) \$	CHANGE IN MEDIAN SALES PRICE (60 MONTHS) %	STOCK ON MARKET (12 MONTHS) %
Albany (C)	H	15,522	755	8.6%	\$525,000	\$45,000	33.9%	6.0%
	U	921	41	-30.5%	\$319,000	-\$9,500	22.7%	9.8%
Denmark (S)	H	2,858	151	19.8%	\$600,000	-\$42,500	50.0%	6.5%
Plantagenet (S)	H	1,859	143	37.5%	\$320,000	-\$5,000	29.0%	9.6%
Broomehill-Tambellup (S)	H	354	23	53.3%	\$190,000	\$16,500		10.2%
Cranbrook (S)	H	329	16	-5.9%	\$202,000	-\$73,000		5.8%
Gnowangerup (S)	H	431	20	-13.0%	\$177,500	\$32,500	120.5%	4.4%
Jerramungup (S)	H	602	29	20.8%	\$310,000	-\$240,000	17.0%	6.3%
Katanning (S)	H	1,632	91	-11.7%	\$252,000	\$45,000	80.0%	7.9%
Kent (S)	H	100						1.0%
Kojonup (S)	H	623	18	-35.7%	\$230,000	\$30,000	39.4%	4.2%
Woodanilling (S)	H	129	6	-33.3%				8.5%

RENTAL DATA								
LOCAL GOVERNMENT	PROPERTY TYPE	RENTAL LISTINGS (12 MONTHS) #	CHANGE IN RENTAL LISTINGS (2023-2024) #	CHANGE IN RENTAL LISTINGS (2023-2024) %	MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN ASKING RENT (12 MONTHS) \$	CHANGE IN MEDIAN ASKING RENT (12 MONTHS) %	CHANGE IN MEDIAN ASKING RENT (60 MONTHS) %
Albany (C)	H	NOT YET AVAILABLE			\$500	\$50	11.1%	42.9%
	U				\$390	\$10	2.6%	32.2%
Denmark (S)	H				\$495	\$75	17.9%	50.0%
Plantagenet (S)	H				\$360	\$35	10.8%	54.8%
Broomehill-Tambellup (S)	H							
Cranbrook (S)	H							
Gnowangerup (S)	H							
Jerramungup (S)	H							
Katanning (S)	H				\$355	\$35	10.9%	47.9%
Kent (S)	H							
Kojonup (S)	H							
Woodanilling (S)	H							

\*NOTE – SMALL AREAS MAY CONTAIN LAND SALES– REFER TO DISCLAIMER

REFERENCES: 1. Australian Bureau Of Statistics (September 2023) Building Approvals 2016-17-2023-24 FY – Small Area LGA Data Consolidated. 2. Department Of Planning, Lands & Heritage WA (October 2024) – State Lot Activity June 2017-June 2024. 3. Department Of Planning, Lands & Heritage WA (October 2024) – DAP Approval Data Extract To June 2024. 4. Department Of Industry, Science, Energy & Resources Australia (December 2021) – Major Projects Data (Committed & Publicly Announced Projects Only). 5. Corelogic RP Data Pty Ltd - Insights Derived By RDC's On Corelogic Market Data – Market Trends Report At 30/5/2021, 30/5/2022, 30/5/2023 & 30/5/2024. 6. Corelogic RP Data Pty Ltd - Market Trends Report (30/5/2024) Select Data By RDC's LGAs.



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